

State of New Jersey
TENTATIVE RETURN AND APPLICATION FOR EXTENSION OF TIME TO FILE
THE NEW JERSEY BANKING AND FINANCIAL CORPORATION
TAX RETURN (FORM BFC-1)

(See instructions on reverse side. Type or print the requested information.)

For accounting period beginning _____, _____ and ending _____, _____

Corporation Name	Federal Employer Identification Number
Mailing Address	NJ Corporation Number
City State Zip Code	State and Date of Incorporation

CHECK ONE: ☐ Banking Corporation ☐ Financial Corporation

APPLICATION IS HEREBY MADE FOR AN AUTOMATIC EXTENSION OF FIVE (5) MONTHS FOR FILING THE COMPLETED RETURN OF THE ABOVE CORPORATION UNDER THE CORPORATION BUSINESS TAX ACT (N.J.S.A. 54:10A-1 et seq.)
Remittance to cover the full amount of the net balance due, as per computation below, must accompany this application.
No extension will be granted in the absence of such remittance.

COMPUTATION OF TENTATIVE TAX

1. Estimated BFC-1 Tax	1	
2. Installment Payment (50% of line 1)	2	
3. Key Corporation AMA	3	
4. Key Corporation Throw Out Payment	4	
5. Tentative Professional Corporation Fee (See Schedule PC Instructions)	5	
6. Installment Payment for PC Fee	6	
7. Total Tax and Fee Due (Total of Lines 1 to 6)	7	
8. Less: Payments to Date	8	
9. Balance Due (Line 7 minus Line 8)	9	

WARNING: Penalties may be assessed for underestimation of tax.

Remittance should be made payable to "State of New Jersey-BFC" and forwarded with this return to:
Division of Taxation - BFC, Revenue Processing Center, PO Box 247, Trenton, NJ 08646-0247

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that I have been authorized by the above-named corporation to make this application and that to the best of my knowledge and belief the statements made herein are true and correct.

_____ (Date)	_____ (Signature of Duly Authorized Officer of Taxpayer)	_____ (Title)
_____ (Date)	_____ (Tax Preparer's Signature)	_____ (Preparer's I.D. Number)
_____ (Name of Tax Preparer's Employer)	_____ (Address)	_____ (Employer's I.D. Number)

INSTRUCTIONS

EXTENSION OF TIME TO FILE RETURN:

1. **AUTOMATIC EXTENSION** - Where a tentative return and tax payment are timely and properly filed, it is the policy of the Division of Taxation to grant an extension of no more than five (5) months for filing the BFC-1.

The return must include the computation of the tax liabilities on Lines 1 and 2, the Key Corporation AMA and Throw Out payments on Line 3 and 4 and the Tentative Professional Fees on Lines 5 and 6 and must be submitted with payment of the total amount due as reflected on Line 9. The application must be post-marked on or before the original due date of the tax return.

2. Request for extension of time for filing a return must be signed by an officer of the corporation, an accountant authorized to prepare this return, or any duly authorized agent of the taxpayer. Tax preparers who fail to sign the return and provide their assigned tax identification number shall be liable for a \$25 penalty for each such failure. If the tax preparer is not self-employed, the name of the tax preparer's employer and the employer's tax identification number should also be provided.
3. Where a request for extension is duly made, it will be granted by the Division. Approved extensions will not be confirmed in writing.
4. **MINIMUM TAX:** See instruction 11(b) of the BFC-1.
5. **INSTALLMENT PAYMENT** - Any taxpayer with a tax liability of \$500 at Line 1, may make a payment of 50% of Line 1 in lieu of making the installment payments. Any taxpayer with Professional Corporation Fee liabilities at Line 5 must pay an installment payment of 50% of Line 5.
6. **PENALTIES AND INTEREST** - see instruction 7(f) of the BFC-1.